

REVIEW OF MARKETS
FINANCIAL AND COMMERCIAL

Money, Exchange, Bonds, Grain,
Cotton, Provisions, Etc.

New York, Jan. 28.—The market was quite irregular to-day. The opening was strong in spite of the irregularity of the London market because, in part, of the absence of disquieting Philippine advices, which apparently had been expected by the traders who started covering short contracts. Presently there was a renewed attack on values on predictions of an unfavorable bank statement, but when the statement appeared it upset all calculations by being very favorable. This was the signal for the re-purchase of stock sold earlier, which gave a strong tone to the closing. There were some recessions in the railroads, however, on the evening up of contracts for the week. Sugar and Glucose gained over a point each, but it seemed to be the impression of traders that Sugar was advanced in the interest of sellers, while in other quarters the simultaneous advance of Glucose and Sugar was surmised to presage favorable trade developments.

Among the Pacific there was an advance in the Northern and Southern. The movement in Northern Pacific was attributed to more confident gossip regarding its dividend standing.

Pacific Mail was strong on the favorable outlook for the mail subsidy bill in Congress. The stock of St. Louis at one time displayed strength on the possibility of the first preferred stock being retired. The prospective advance in coal rates at Western points was reflected in some strength in Reading.

Among the low priced shares St. Louis and Southern preferred rose 4 points and St. Louis and San Francisco second preferred 2 1/2. Pittsburg, C. C. and St. Louis, American Express and Southern Railway were also strong. Among the industrials American Steel preferred and American Salt were preferred. Canada Southern and C. C. and St. Louis preferred also showed declines.

Pronounced strength characterized the bond trading to-day. During the week the market showed less feverishness than in stocks. Many issues were brought prominently forward owing to dissemination of rumors regarding their standing toward a union with other properties. Dealings were on an immense scale, with purchases for out of town account exceptionally large.

United States 3's reacted 1/2, and the 5's coupon advanced 1/2, in the bid price. The total sales of stock were 567,680 shares.

NEW YORK STOCK MARKET.

Aetna	22 1/2
Aetna preferred	22 1/2
Baltimore and Ohio	72
Canada Pacific	86
Canada Southern	61
Central Pacific	49 1/2
Chesapeake and Ohio	29 1/2
Chicago and Alton	137 1/2
Chicago, Burlington and Quincy	137 1/2
Chicago and East Illinois pref.	116
Chicago Great Western	17 1/2
Chicago, Ind. and L.	9 1/2
Chl. Ind. and L. preferred	31
Chicago and North Western	140 1/2
Chl. and N. W. preferred	140 1/2
C. C. and St. L. preferred	58 1/2
C. C. and St. L. preferred	58 1/2
Delaware and Hudson	110 1/2
Delaware, L. and W.	15 1/2
Delaware and Rio Grande	20 1/2
Delaware and Rio Grande pref.	22 1/2
Erie (new)	12 1/2
Erie (new) 1st preferred	43 1/2
Fort Wayne	18 1/2
Great Northern preferred	160 1/2
Hocking Valley	3
Illinois Central	119 1/2
Lake Erie and Western	20 1/2
Lake Erie preferred	20 1/2
Louisville and Nashville	63 1/2
Manhattan Elevator	115 1/2
Metropolitan Street Railway	210 1/2
Michigan Central	115 1/2
Minnesota and St. Louis	41
Minn. and St. L. 1st preferred	42 1/2
Missouri Pacific	47 1/2
Mobile and Ohio	36 1/2
Missouri, K. and T. preferred	14 1/2
Missouri, K. and T. preferred	14 1/2
New Jersey Central	102 1/2
New York Central	135 1/2
New York, Chicago and St. Louis	16 1/2
New York, Chl. and St. L. 1st pref.	70 1/2
New York, Chl. and St. L. 2nd pref.	36 1/2
Norfolk and Western	19 1/2
Norfolk and Western preferred	69
Northern American Company	73 1/2
Northern Pacific	51 1/2
Northern Pacific preferred	80 1/2
Ontario and Western	23 1/2
Or. R. and Nav.	14 1/2
Ore. Shore Line	41 1/2
Pacific Coast 1st preferred	85
Pacific Coast 2d preferred	85
Pittsburg	18 1/2
Reading	23 1/2
Reading 1st preferred	62 1/2
Rio Grande Western	10 1/2
Rio Grande Western preferred	11 1/2
Rock Island	21 1/2
St. Louis and Santa Fe	71 1/2
St. Louis and Santa Fe pref.	124 1/2
St. Louis and South Western	10 1/2
St. Louis and South Western pref.	24 1/2
St. Paul	158 1/2
St. Paul preferred	167 1/2
St. Paul and Omaha	17 1/2
St. Paul and Omaha preferred	17 1/2
Southern Pacific	29 1/2
Southern Railway	13 1/2
Southern Railway preferred	47 1/2
Texas and Pacific	17 1/2
Union Pacific	47 1/2
Union Pacific preferred	47 1/2
Union Pacific 1st preferred	124 1/2
Wabash	8 1/2
Wabash preferred	24 1/2
Wheeling and Lake Erie	8 1/2
Wheeling and Lake Erie pref.	20 1/2

EXPRESS COMPANIES.

Adams Express	160
American Express	112 1/2
United States	15
Wells Fargo	125

MISCELLANEOUS.

American Cotton Oil	37 1/2
American Cotton Oil preferred	37 1/2
American Spirits	14
American Spirits preferred	34 1/2
American Tobacco	140 1/2
American Tobacco preferred	140 1/2
Consolidated Gas	190 1/2
Commercial Cable Company	130
Col. E. and Iron	24 1/2
Col. E. and Iron preferred	92
General Electric	111
Haw. Commercial Company	50 1/2
International Paper	55 1/2
International Paper preferred	93
La. Cade Gas	33 1/2
Lead	38 1/2
Lead preferred	112
National Linseed Oil	7 1/2
Pacific Mail	54 1/2

People's Gas	118 1/2
Pullman Palace	150
Silver Certificates	100 1/2
Standard Rope and Twine	100 1/2
Sugar	11 1/2
Sugar preferred	11 1/2
T. C. and Iron	40 1/2
United States Leather	7 1/2
United States Leather preferred	7 1/2
United States Rubber	10 1/2
United States Rubber preferred	10 1/2
Western Union	90 1/2
Federal Steel	20 1/2
Federal Steel preferred	20 1/2

NEW YORK MONEY MARKET.

New York, Jan. 28.—Money on call firm at 3 per cent; prime negotiable paper, 2 1/2 to 3 1/2 per cent; sterling exchange steady, with actual business in bankers' bills at 4 1/2 to 4 3/4 for 60 days; gold rates 1 1/2 to 1 3/4 for 60 days; commercial bills, 4 1/2 to 4 3/4 for 60 days; Western Union, 4 1/2 to 4 3/4 for 60 days; State bonds, irregular; Government bonds, steady.

BONDS.

United States 3's	107 1/2
United States 4's	107 1/2
United States 4 1/2's	107 1/2
United States 5's	107 1/2
United States 6's	107 1/2
United States 6 1/2's	107 1/2
United States 7's	107 1/2
United States 7 1/2's	107 1/2
United States 8's	107 1/2
United States 8 1/2's	107 1/2
United States 9's	107 1/2
United States 9 1/2's	107 1/2
United States 10's	107 1/2
United States 10 1/2's	107 1/2
United States 11's	107 1/2
United States 11 1/2's	107 1/2
United States 12's	107 1/2
United States 12 1/2's	107 1/2
United States 13's	107 1/2
United States 13 1/2's	107 1/2
United States 14's	107 1/2
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United States 98's	107 1/2
United States 98 1/2's	107 1/2
United States 99's	107 1/2
United States 99 1/2's	107 1/2
United States 100's	107 1/2
United States 100 1/2's	107 1/2

WEEKLY BANK STATEMENT.

New York, Jan. 28.—The weekly bank statement shows the following changes: Surplus reserve increased \$4,338,330; loans increased \$9,029,000; specie increased \$3,411,500; legal tenders increased \$1,367,400; circulation increased \$733,300; deposits increased \$1,562,640. The banks now hold \$39,232,025 in excess of the requirements of the 25 per cent. rule.

NEW YORK PRODUCE MARKET.

New York, Jan. 28.—Flour firmly held but quiet. Winter patents, \$3.85 to \$4.10. Rye Flour steady; good to fair, \$3.50 to \$3.75. Buckwheat Flour, dull, \$3.50 to \$3.75. Corn Meal, steady; yellow, Western, \$2.10 to \$2.25; white, \$2.10 to \$2.25. Wheat, spot, steady; No. 2, 85 1/2c; No. 3, 85 1/2c; No. 4, 85 1/2c; No. 5, 85 1/2c; No. 6, 85 1/2c; No. 7, 85 1/2c; No. 8, 85 1/2c; No. 9, 85 1/2c; No. 10, 85 1/2c; No. 11, 85 1/2c; No. 12, 85 1/2c; No. 13, 85 1/2c; No. 14, 85 1/2c; No. 15, 85 1/2c; No. 16, 85 1/2c; No. 17, 85 1/2c; No. 18, 85 1/2c; No. 19, 85 1/2c; No. 20, 85 1/2c; No. 21, 85 1/2c; No. 22, 85 1/2c; No. 23, 85 1/2c; No. 24, 85 1/2c; No. 25, 85 1/2c; No. 26, 85 1/2c; No. 27, 85 1/2c; No. 28, 85 1/2c; No. 29, 85 1/2c; No. 30, 85 1/2c; No. 31, 85 1/2c; No. 32, 85 1/2c; No. 33, 85 1/2c; No. 34, 85 1/2c; No. 35, 85 1/2c; No. 36, 85 1/2c; No. 37, 85 1/2c; No. 38, 85 1/2c; No. 39, 85 1/2c; No. 40, 85 1/2c; No. 41, 85 1/2c; No. 42, 85 1/2c; No. 43, 85 1/2c; No. 44, 85 1/2c; No. 45, 85 1/2c; No. 46, 85 1/2c; No. 47, 85 1/2c; No. 48, 85 1/2c; No. 49, 85 1/2c; No. 50, 85 1/2c; No. 51, 85 1/2c; No. 52, 85 1/2c; No. 53, 85 1/2c; No. 54, 85 1/2c; No. 55, 85 1/2c; No. 56, 85 1/2c; No. 57, 85 1/2c; No. 58, 85 1/2c; No. 59, 85 1/2c; No. 60, 85 1/2c; No. 61, 85 1/2c; No. 62, 85 1/2c; No. 63, 85 1/2c; No. 64, 85 1/2c; No. 65, 85 1/2c; No. 66, 85 1/2c; No. 67, 85 1/2c; No. 68, 85 1/2c; No. 69, 85 1/2c; No. 70, 85 1/2c; No. 71, 85 1/2c; No. 72, 85 1/2c; No. 73, 85 1/2c; No. 74, 85 1/2c; No. 75, 85 1/2c; No. 76, 85 1/2c; No. 77, 85 1/2c; No. 78, 85 1/2c; No. 79, 85 1/2c; No. 80, 85 1/2c; No. 81, 85 1/2c; No. 82, 85 1/2c; No. 83, 85 1/2c; No. 84, 85 1/2c; No. 85, 85 1/2c; No. 86, 85 1/2c; No. 87, 85 1/2c; No. 88, 85 1/2c; No. 89, 85 1/2c; No. 90, 85 1/2c; No. 91, 85 1/2c; No. 92, 85 1/2c; No. 93, 85 1/2c; No. 94, 85 1/2c; No. 95, 85 1/2c; No. 96, 85 1/2c; No. 97, 85 1/2c; No. 98, 85 1/2c; No. 99, 85 1/2c; No. 100, 85 1/2c; No. 101, 85 1/2c; No. 102, 85 1/2c; No. 103, 85 1/2c; No. 104, 85 1/2c; No. 105, 85 1/2c; No. 106, 85 1/2c; No. 107, 85 1/2c; No. 108, 85 1/2c; No. 109, 85 1/2c; No. 110, 85 1/2c; No. 111, 85 1/2c; No. 112, 85 1/2c; No. 113, 85 1/2c; No. 114, 85 1/2c; No. 115, 85 1/2c; No. 116, 85 1/2c; No. 117, 85 1/2c; No. 118, 85 1/2c; No. 119, 85 1/2c; No. 120, 85 1/2c; No. 121, 85 1/2c; No. 122, 85 1/2c; No. 123, 85 1/2c; No. 124, 85 1/2c; No. 125, 85 1/2c; No. 126, 85 1/2c; No. 127, 85 1/2c; No. 128, 85 1/2c; No. 129, 85 1/2c; No. 130, 85 1/2c; No. 131, 85 1/2c; No. 132, 85 1/2c; No. 133, 85 1/2c; No. 134, 85 1/2c; No. 135, 85 1/2c; No. 136, 85 1/2c; No. 137, 85 1/2c; No. 138, 85 1/2c; No. 139, 85 1/2c; No. 140, 85 1/2c; No. 141, 85 1/2c; No. 142, 85 1/2c; No. 143, 85 1/2c; No. 144, 85 1/2c; No. 145, 85 1/2c; No. 146, 85 1/2c; No. 147, 85 1/2c; No. 148, 85 1/2c; No. 149, 85 1/2c; No. 150, 85 1/2c; No. 151, 85 1/2c; No. 152, 85 1/2c; No